



2014 ANNUAL GENERAL MEETING

Thursday 22nd May 2014

7pm at Arawa Clubhouse

OFFICERS 2013 - 2014

Patron	Lloyd Bathurst
President	Bianca Teague
Secretary	Bruce Johnston
Treasurer	Mike Robertson
Coaching Co-ordinator	Ryan Quickenden/James Feathery
Equipment	Richard Matheson
Membership	Michelle Bennett
Racing Co-ordinator	vacant
Marketing/Sponsorship	Danielle Currie
Media	Peter Hall
Club Captain	Brett Leask
Auditor	Craig Cox
Life members	Graham Allan, Clyde Cook, Ray Hines, Taff Hubbard, Brett Leask, Mike Robertson

Arawa Canoe Club
Annual General Meeting
Thursday 23 May 2013, Starting at 7.30 pm
Held Club Rooms Kerr's Reach

1 Present

Bruce Johnston, Bianca Teague, Devern Burchett, Michelle Bennett, Lloyd Bathurst, James Feathery, Peter Hall, Chantal Rosenhart, Mike Robertson, Alan Williams, Danielle Currie, Jan Kies Kirpensteijn, Ryan Quickenden, Scott Martlew, Rosie Shakespeare, Craig Shakespeare, Len Smyth, Martin Fraser, Fiona Fraser, Steve Armstrong, Richard Matheson, Alex Fort, Alan Fort, Simon Lewis, Hayden Lockie and Peter Hammond

2 Apologies

Warwick Taylor, Brett Leask and Nick Sullivan

Moved to accept Apologies B Johnston / C Shakespeare Motion carried.

3 Confirmation of Minutes of the previous meeting

The minutes of the previous Annual General Meeting held on 24 May 2012, were taken as a true and correct record M Robertson / R Shakespeare Motion carried.

4 Matters Arising

No Matters

5 Annual Reports

The written Annual Report was presented and tabled by B Teague. The Annual Report is to be made available on the Club Web site for all members to read:

In Summary

In the current year Arawa Canoe Club initially had to paddle in other locations but have been able to return to the Avon River and utilise the Club Rooms.

The Club rooms passed the Detailed Engineering Evaluation so can be used.

Some of our members tasted success internationally.

Our membership base has started to grow.

In the next year we hope to tidy up our boat stock and purchase new Ergs and a sea kayak.

In the short term we will stay at Kerr's Reach and work to have sewerage and water reconnected.

Successfully sought sponsorship from various sources

Moved: to accept the 2012/2013 Annual Report. Moved C Shakespeare / R Shakespeare Motion Carried

6 Financial Report and Balance Sheet

B Teague on behalf of the Treasurer gave a summary of the Financial Report and asked for Questions Overall we are in a healthy financial position.

Motion: to accept the Financial Report and Balance Sheet.

Moved: B Johnston / C Rosenhart. Motion carried.

7 Elections of New Officers

Officer	Name	Moved/Seconded/carried
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Patron	Lloyd Bathurst	B Teague/ M Robertson / Carried
President	Bianca Teague	M Bennett/ L Smyth/ Carried
Secretary	Bruce Johnston	B Teague / M Robertson / Carried
Treasurer	Mike Robertson	M Bennett/ B Teague / Carried
Premises and Equipment Officer	Richard Matheson	B Teague / M Bennett / Carried
Membership Officer	No nomination	B Teague to continue in the role
Media Officer	Peter Hall	B Teague / C Rosenhart / Carried
Coaching Officer	Ryan Quickenden	B Teague / M Robertson / Carried
Racing Officer	No nomination	
Club Captain	Brett Leask	B Teague / B Johnston / Carried
Sponsorship/Marketing Officer	Danielle Currie	B Teague / M Bennett / Carried

Vacant position will be filled by the committee as directed under the Club rules

8 Appointment of Club Auditor

Club Auditor	Craig Cox	M Robertson / B Teague /Carried
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9 Subscription and Fees.

Motion: To set Subscriptions at Junior \$50 Open \$80 Family \$130 Out of Town \$45 and Storage \$120 for the 2013 2014 Year (No Change from current year) Moved B Johnston / P Hall, Motion carried.

The Committee to prepare a discussion document for the next AGM to either raise the Junior fees or lower the maximum age limit for Juniors.

10 General Business.

Motion: To thank D Burchett, W Taylor and C Rosenhart for their services on the Committee over the past few years. Moved B Johnston / B Teague Motion carried

Motion To thank C Cox for the work he performs as Club Auditor Moved B Johnston / B Teague Motion carried.

The state of the beginner boats was discussed The committee to apply for grants to support the purchase of new beginner craft. Currently negotiating with JKK Kayaks to purchase a kayak. The beginners sessions Saturday morning A Williams keen to assist.

11 Closure.

The meeting closed at 8.15pm

ANNUAL REPORTS

PRESIDENT'S REPORT – Bianca Teague

2013/14 saw a return to “normality” for Arawa. Our membership grew to pre-earthquake numbers and with the return of our sewerage/water services, the Clubhouse became a busy, popular place once again.

We are very fortunate to have a multitude of people who give up their time and assist our club and members, on a voluntary basis.

As always, firstly I wish to thank our hard working committee members. The majority of our officers stand for the committee year and year again – which is fantastic. This creates stability within an ever changing sport and operating environment. Thanks to Richard Matheson for his role as Premises and Equipment officer. He will be standing down this year.

I would also like to thank those that contribute financially to our Club, by way of Sponsorship, Professional Time and also Donations. Rasdex, NZ Community Trust, The Christchurch City Council, the Mainland Foundation, First Sovereign Trust, The Canterbury Community Trust, Four Winds Foundation, Lion Foundation, Pub Charity and Wynn Williams. Also Leigh Barker and Paul Fidow who put countless hours into coaching our members.

Lastly big thanks also goes out to the many volunteers who make our instructional sessions, races and working bees happen.

As far as progress on our building/location goes, our situation is unchanged in that until the Government makes a decision as to what will happen to the land around our club, we will continue status quo. Our building is safe and secure and we will continue to stay on our current location for the next few years. We will also continue to work to provide improvements to Club facilities.

TREASURER'S REPORT - Mike Robertson

The club again has had another successful year from a financial point of view. As at 31 March 2014 there was \$21,647.35 in the On-Call Account, \$37,193.90 in the Cheque Account and \$39.47 in the Achiever Saver Accounts. These bank accounts are with the BNZ. There also is a term deposit with the BNZ of \$562,548.01 dated 11 March of 180 days at 3.95%. This comes from a payout from the insurance company for the clubrooms. The club has no mortgages or long term debts.

The interest income the club receives on the Term Deposit continues to accrue and being an incorporated society and a registered charity means that the club does not have to pay any tax on this income. Since our insurance payout for the older part of the building, this investment has earned over \$60k of interest. These funds are to be used to rebuild the new clubrooms at some unknown date in the future.

Once again the club has benefited from some very welcome sponsorship/financial help from club members, sponsors and Community Trusts and the funds received for coaching, travelling within NZ and overseas and equipment etc. has now reached a substantial amount. I wish to thank those generous benefactors to the club and I hope club members will endeavour to use the services of our sponsors.

I would like to advocate that in the future benefactors of such grants are those that continue to support the Club and its members.

Thanks must be given to other committee members for their assistance in helping me with my job. Bianca has been of great help in doing the monthly accounts and also Michelle in her role as

membership officer. Without the assistance of these two, my job would be impossible. Thanks must also be given to Craig Cox for offering to be the Club Auditor.

Michelle Bennett, through a generous grant from the Community Trust, has also helped the committee with a lot of the day to day administration of the club and it is great we have received continued funding for this position.

Over the last year membership subs and storage have grown so the club is in a very strong financial position to meet the future and the challenge, when it occurs, of building new club rooms.

COACHING – Ryan Quickenden/James Feathery

Squad Coaches

The Club and members are very grateful to Leigh Barker, Paul Fidow and Grant Restall for their great work in providing guidance to the elite and developing paddlers in the Club squads. Their work has shown great results, for club paddlers over the past season who had competed in National canoeing events. The input from these volunteers saw Arawa take the largest contingent we have ever had (33 competitors) to the 2014 NZ Sprint National Championships.

Grant is employed as CRNZ High Performance Manager whilst Leigh is CRNZ Paracanoe Coach. Paul Fidow has recently been appointed Team Manager for the NZ Open Kayak Team. Bianca Teague also assisted the NZ Junior Team on their World Champs campaign last year. Club members are very lucky to have people of this quality helping to develop their kayaking skills.

It must be noted that Leigh, Grant and Paul ALL carry out Club Coaching roles on a voluntary basis – with token remuneration sums paid from time to time via Grants. We recently received funding of \$20k from NZ Community Trust to enable the Club to pay Leigh & Paul for some of the time that they put into our members and our sport.

Beginner Instruction

Beginner sessions are the main source of new membership to the Club. This year we decided to hold the beginner sessions on Saturday mornings during the cooler months and reverting to Wednesday nights for the lighter and warmer period of the year. This means the beginners are in a safer environment and the instructors can actually see their charges. Going forward these sessions have been moved to a Thursday evening, as part of our "Club Night" – and we have seen some good attendance and improvement in our newer members.

A big 'thank you' must go to ALL of those who have helped and continue to help improve our Club members, at whatever level they may be at, or aspire to be.

Weedcatchers

Weedcatchers, on Thursday nights, continues to attract support from Arawa members and also other paddlers. Devern Burchett, Rosie Shakespeare, Mark Bennett and other long term members have really driven these sessions and enabled them to continue to be popular among our multisport paddlers.

These sessions involved a variety of activities including the 10 km races or time trials as well as some hard interval type sessions, enjoyed (or hated) by many paddlers.

EQUIPMENT OFFICER (CRAFT AND PREMISES) – Richard Matheson

One of the great things about this past year has been the grant we received for a brand new ergometer. Not only did we get funding for this but the way in which it has been looked after has been wonderful. I think it is a valuable asset to the club especially for those training in the winter months and also for preparation for those that will be heading overseas in the middle of our winter. While I was doing this I made an effort to see if I could improve the old ones.

We have had a number of changes to the way the equipment is monitored and controlled. This has been something that was on everyone's wish list and I am pleased to be able to get the ball rolling with this. Firstly, we have had a boat inventory sorted for every boat in the club. For an equipment officer this is a valuable document especially for booking equipment and if anything goes missing. We have photos of each boat and a few points about each boat so if someone new to the club is unsure about boats we can better direct them to the best boat for their size and weight given the boats we own.

Another good thing that happened in the past year was the passing of the Detailed Engineering Evaluation (DEE). This means that we can continue to use the Clubhouse for its intended purpose. We also managed to get the toilets and the showers back in action so we could get rid of the portaloos.

A couple of Working Bee's were organised to sort a number of issues such as cleaning and rubbish. A big thank you to all of you who helped out with these. We will endeavor to have 2 working bee's each year, and encourage ALL of our members to help out – particularly those who receive Grant funding to assist with travel/racing/camp costs. We have contracted a cleaner to keep the club, particularly the changing rooms/toilets, nice and clean and we also have regular rubbish collection. There are costs involved in keeping the Club clean, so we do urge our members to do their bit but using the rubbish and recycling bins provided, and also cleaning up after themselves.

Equipment

New Equipment this year

- 2 x Beachcomber barracuda sea kayaks + spraydecks
- 1 x Kayakpro Speedstroke Kayak Ergometer
- Storage cupboard for the committee room
- 1 x Brainwave K1 purchased from a member
- 1 x Andrew Martin Sprinter purchased from a member
- 1 x Esprit from a member
- 1 x Vajda Racing Pro K2 purchased from a member
- A large trailer purchased from a Grant from NZCT (\$12,500)
- An extension rack for our smaller trailer: This trailer now has 3 adjustable levels, so is super versatile for carrying all sorts of craft.
- Popup Club Tent
- 6 x junior floatation belts
- Pink safety vests (novice) for racing
- 2 x Dumbbell racks to keep the gym nice and tidy
- 4 x walkie talkies for club trips

If any of our members have ideas on what they think the club can add to our extensive collection of equipment, please feel free to let the committee know. Email equipment@arawacanoecub.org.nz

MEMBERSHIP – Michelle Bennett

Our Club membership continues to grow, with an increase of about 60 members over the past year. It is great to see names from the past rejoin the club, now that we are back up and running with full facilities once again. The numbers of juniors continues to grow, with favourable comments from a large proportion of new members in regards to the coaching that they are receiving at the organised club sessions. The past 12 months has also seen a jump in pre-teen members. This certainly bodes well for the future of the club as these paddlers come up through the ranks.

Storage in the club is certainly popular once again, with limited spaces available – really only the dreaded “Top and Bottom” racks. Members with storage will need to ensure prompt payment in the coming months to ensure they retain their spots as demand continues to remain high.

I have been employed as a part-time casual Administration Officer for the club for the past 2 years, thanks to the generous support of the Canterbury Community Trust. Partway through last year I took on the title of Membership & Storage Officer. Effectively the only difference is that my attendance at the committee meetings now counts towards the quorum; however as a paid employee I am not eligible to vote on any decisions made by the committee. I wish to acknowledge the ongoing support provided by Bianca in answering my many questions and processing the payments.

RACING – Vacant

With the Racing Officer position vacant, the committee endeavoured to provide some club races. The attendance of the club races was very small, and we hope in the coming year we can get a co-ordinator or co-ordinators on board to put some thought and “love” into this area.

The annual Classic River race was held on the Avon River at the last minute, which was a real shame, but we can't argue with Mother Nature. The race was still a hard fought slog, and all those that took part definitely earned their pizza and beer at the prizegiving! A big thanks goes out to our many sponsors who supported this race and continue to do so each year.

Arawa featured very strong at both Sprint and Marathon National Champs, with a large number of our members gaining a place on the podium and also being selected for New Zealand representative teams. Congratulations to Scott Martlew (paracanoe), Zac Quickenden (Open), Danielle Currie (U23), Lucy Johnston (U23), Ryan Quickenden (U23), Alex Fort (U23) who were all selected for NZ Sprint Teams. Also to James Feathery (Open), Steve Armstrong (Open) and Matt Loveridge (U23) who were selected to attend World Marathon Champs.

SPONSORSHIP AND MARKETING – Danielle Currie

For the year to date we have achieved a substantial amount of funding for various items.

With the help of other committee members as well as our paid administrator, a number of grants were applied for during the course of the year.

- Our paid club administrator was funded for the year
- We purchased two Barracuda Beachcomber seas kayaks
- We obtained airfares for the junior New Zealand sprint team to attend the ICF U23 and Junior World Sprint Championships
- Assistance with costs for Arawa members attending 2013 World Marathon champs
- We purchased a new Kayakpro Speedstroke kayak erg for technique and coaching
- The 2013 South Island Development Camp in Twizel was fully funded for our athletes and our volunteer coaches
- A coaching grant was obtained for our Senior and Junior Club coaches of the two main squads
- Assistance with travel costs for 2013 Sprint and Marathon National Champs for the Arawa Teams (athletes, managers, coaches) was obtained, which helped with kayak transport, car rental and accommodation.

Classic River Race

We were very fortunate to secure Rasdex as our naming sponsor for the Classic River Race. Who wouldn't want these guys on board, with their fabulous kayaking accessories!

- The Christchurch City Council provided a small events grant to assist with costs
- Hirepool provided portaloos as their sponsorship.

- New World St Martins came on board as the drinks sponsor and supplied beer, wine, cider and juice. New World St Martins also supplied shopping vouchers that were awarded to place-getters.
- Spagalimis subsidized pizzas.
- Fleet Cycles donated our major spot prize.
- Many others (JKK, Ems Power Cookies, R&R Sports, Thule, Legend Paddles, PhysioMed, Complete Performance, Sharkskin, Orix, Moffatts Flower Company, Gurney Gears) supplied spot prizes.

Overall I believe that it has been a successful year with many members benefiting from the funding grants.

MEDIA – Peter Hall

2014, has seen Arawa continue keeping members informed via weekly emails, the website, regular Facebook updates and newsletters.

Weekly Emails

Regular weekly emails are published. Each week, new, interesting or important information about the club, club events, club members or relevant events is contained in the header section.

Publication of the weekly email has been moved from the end to the beginning of the week.

If any members have content they would like added to these regular emails, please email media@arawacanoeclub.org.nz

Newsletters

During the last year, Arawa has published three newsletters. These have contained event reviews, race results and club information. As these have been well received, paper newsletters will continue. Additionally, it is another way for members to remain connected to the club and receive something tangible.

Website

The club administrator continues to maintain and update the website. This important media source contains up to date information about the club, clubhouse, races, as well as holding archive material, e.g. race results.

Facebook

A number of committee members and the club administrator are able to make Facebook updates. It has proven to be a quick and effective way of keeping members up to date with news, events, gossip and cancellations.

Sportzhub

This website is occasionally used to provide information on Arawa organized races, e.g. Waimak Classic

ARAWA CANOE CLUB INC

AUDIT REPORT

To the members of Arawa Canoe Club Inc.

I have audited the financial statements which provide information about the past financial performance of Arawa Canoe Club Inc and its financial position as at 31 March 2014. The information is stated in accordance with the according policies set in the notes.

Auditor's Responsibilities

It is my responsibility to express an independent opinion on the financial statements presented by the committee and report my opinion to you.

Basis of Opinion

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. It also includes assessing:

The significant estimates and judgements made by the committee in the preparation of the statements, and whether the accounting policies are appropriate to Arawa Canoe Club Inc's circumstances, consistently applied and adequately disclosed.

I conducted an audit in accordance with the New Zealand Auditing Standards except that my work was limited as explained below. I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to obtain reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error

In my capacity as Auditor I declare that I am a member of the Arawa Canoe Club Inc but have no involvement in the running of the club.

Qualified Opinion

In common with organisations of a similar nature, and due to the nature of income, my examination of receipts was limited to comparisons to bank deposits and entries into the books of account. There are limited systems of control over such receipts on which I could rely. I have no reason to believe that there have been any unrecorded receipts but I am unable to confirm this.

In my opinion, except for adjustments that might have been found to be necessary had I been able to obtain sufficient evidence concerning above mentioned receipts, the financial statements:

- Comply with generally accepted accounting practice in New Zealand;
- Fairly reflect the financial position of Arawa Canoe Club Inc, as at 31 March 2014 and the results of its operations for the period ended on that date.

The audit report was completed on 20 May 2014 and my qualified opinion is expressed as at that date.



CRAIG COX
CHARTERED ACCOUNTANT
CHRISTCHURCH

Arawa Canoe Club Inc

Statement of Financial Performance For the year ended 31 March 2014

	2014	2013	2012
Income			
Membership Income			
Subs	20,761	20,936	11,863
Storage	15,469	14,854	10,260
Total Membership Income	<u>36,230</u>	<u>35,789</u>	<u>22,123</u>
Race Income			
Classic Race Entry	16,913	8,526	7,726
Other Race Entry	326	329	134
Total Race Income	<u>17,240</u>	<u>8,855</u>	<u>7,860</u>
Fundraising, Grants & Sponsorship			
Grants	84,369	51,203	30,987
Sponsorship	2,000	2,043	0
Donations	131	0	0
Total Fundraising, Grants & Sponsorship	<u>86,501</u>	<u>53,246</u>	<u>30,987</u>
Hire of Facilities			
Club Hire	190	0	0
Kayak Hire	478	17	43
Total Hire of Facilities	<u>669</u>	<u>17</u>	<u>43</u>
Misc Income			
Uniform Sales	985	270	1,274
Light Sales	0	14	0
Advertising	22	17	87
Interest Received	22,714	31,434	967
Sundry Income	0	1,020	1,120
Total Misc Income	<u>23,721</u>	<u>32,756</u>	<u>3,448</u>
Total Income	<u>164,361</u>	<u>130,664</u>	<u>64,461</u>

Arawa Canoe Club Inc

Statement of Financial Performance For the year ended 31 March 2014

	2014	2013	2012
Less Expenses			
Race Expenditure			
Race Expenses	184	560	569
Classic Expenses	11,650	5,705	3,960
Total Race Expenditure	11,834	6,264	4,528
Administration Expenses			
AGM & Audit Expenses	121	110	98
ACC Levies	172	0	0
Administration Fees	847	750	720
Affiliation Expenses	100	100	133
Bad Debts - Storage/Subs	240	295	(1,123)
Postage	301	190	437
Stationery & Printing	594	546	327
Wages	6,611	6,085	0
Website Expenses	420	542	480
Newsletter Expenses	2,086	2,128	1,193
Bank Fees	175	138	118
Total Administration Expenses	11,667	10,884	2,381
Other Expenses			
Misc Expenses	533	804	1,642
Uniform Purchases	995	244	1,272
Committee Meeting Expenses	54	78	106
CCC Rental	165	247	165
CCC Loan Interest	0	0	3,790
Coaching Expenses	13,617	1,500	8,974
Travel & Accommodation	43,973	37,609	22,041
Total Other Expenses	59,336	40,481	37,989
Clubrooms & Asset Expenses			
Cleaning	1,425	146	0
Electricity	3,307	1,109	548
Insurance	4,795	4,297	3,985
Security	1,191	1,251	1,043
Telephone & Modem Expenses	881	757	437
Trailer Costs	357	0	0
Repairs & Maintenance - Assets	3,715	756	1,177
Repairs & Maintenance - Club	3,394	1,253	877
Earthquake Costs/Repairs	479	4,663	6,305
Keys Expense	1,250	2,128	1,645
Total Clubrooms & Asset Expenses	20,794	16,362	16,017
Total Expenses	103,631	73,992	60,916
Net Surplus	60,730	56,672	3,545
Other Expenses/Income			
Depreciation Expense	14,044	11,780	11,119
Depreciation Recovered	0	0	(58,658)
Loss/Gain on Sale of Asset	617	(934)	(103,107)
	14,661	10,846	(150,646)
Net Surplus for the year	46,069	45,826	154,191

Arawa Canoe Club Inc

Statement of Financial Position For the year ended 31 March 2014

	2014	2013	2012
Assets			
Current Assets			
BNZ Cheque Account	37,169	6,824	7,504
BNZ Term Deposit	562,548	540,602	510,000
BNZ Savings Account	21,687	33,991	1,092
Meridian Deposit	0	0	160
Membership Debtors	4,626	6,382	7,238
Other Debtors	0	2,350	181
Uniform Stock on Hand	1,533	758	549
Total Current Assets	<u>627,563</u>	<u>590,907</u>	<u>526,724</u>
Fixed Assets			
Kayaks	48,504	48,739	48,487
Clubrooms - Buildings	4,045	4,494	4,993
Other Assets	28,684	13,109	11,367
Total Fixed Assets	<u>81,234</u>	<u>66,343</u>	<u>64,847</u>
Total Assets	708,797	657,250	591,572
Liabilities			
Current Liabilities			
Creditors	4,454	2,244	1,675
Unspent Grants	20,804	19,415	0
Provision for Bad Debts	1,297	1,057	762
Goods & Services Tax	(2,019)	(1,832)	795
Key Deposit	21,575	19,750	17,550
Total Current Liabilities	<u>46,112</u>	<u>40,634</u>	<u>20,782</u>
Total Liabilities	46,112	40,634	20,782
Net Assets	<u>662,684</u>	<u>616,615</u>	<u>570,790</u>
Equity			
Accumulated Funds	616,615	570,790	416,598
Current Year Earnings	46,069	45,826	154,191
Total Equity	<u>662,684</u>	<u>616,615</u>	<u>570,790</u>

Arawa Canoe Club Inc
Schedule of Fixed Assets & Depreciation
As at 31 March 2014

	Cost	Opening Book Value	Addns/Sales	Gain/(Loss) On Sale	Depn Recovered	Rate	Depreciation Amount	Accum Depn	Closing Book Value
Kayaks									
K1 - Jaguar red/white	1,000	0				10% CP	0	1,000	0
Esprit - green/white	845	0				10% CP	0	845	0
K1 - Cleaver X green/white	1,211	0				10% CP	0	1,211	0
Hypernova	4,000	0				10% CP	0	4,000	0
Hypernova	4,000	0				10% CP	0	4,000	0
Opus - Blue	1,800	0				10% CP	0	1,800	0
JKK Eclipse Original	1,600	0				10% CP	0	1,600	0
VOK 20 - White	1,289	75				10% CP	75	1,289	0
K4 - Eagle	5,652	707				10% CP	565	5,511	141
K4 - Eagle	5,652	707				10% CP	565	5,511	141
Hunter Wing Paddles (8)	2,392	359				10% CP	239	2,272	120
Brainwave Express	1,867	280				10% CP	187	1,773	93
Brainwave Express	1,867	280				10% CP	187	1,773	93
K2 - Vandussen	1,778	370				10% CP	178	1,585	193
Brainwave Express	1,191	258				10% CP	119	1,052	139
Brainwave Express	1,191	258				10% CP	119	1,052	139
K2 Vajda	3,430	743				10% CP	343	3,030	400
Cobra Viper	1,400	292	(43)	(248)		10% CP	0	0	0
Cobra Eliminator	500	104	(43)	(61)		10% CP	0	0	0
Saracen	1,500	300				10% CP	150	1,350	150
Sprinter - White	900	270				10% CP	90	720	180
K2 - South African (blue)	1,000	358				10% CP	100	742	258
K2 - South African Nelo	1,500	538				10% CP	150	1,113	388
VOK Arrow XL	800	293				10% CP	80	587	213
Quest K1	1,521	773				10% CP	152	900	621
Quest K1	1,521	773				10% CP	152	900	621
Quest K1	1,521	773				10% CP	152	900	621
Mustang K1	1,521	773				10% CP	152	900	621
Eclipse 5.2	711	439				10% CP	71	344	367
Eclipse 5.7	711	439				10% CP	71	344	367
Esprit - green/blue	600	370				10% CP	60	290	310
Total Eclipse XL	711	510				10% CP	71	273	439
Vadja K4	11,517	8,926				10% CP	1,152	3,743	7,774
Vadja K4	11,517	8,926				10% CP	1,152	3,743	7,774
Vadja Accelero K2	3,430	2,658				10% CP	343	1,115	2,315
Vadja Accelero K2	3,430	2,658				10% CP	343	1,115	2,315
Wicked Kayak - Tyro Junior	1,261	977				10% CP	126	410	851
Wicked Kayak - Tyro Junior	1,261	977				10% CP	126	410	851
AMK - Kayaks K1	1,667	1,361				10% CP	167	472	1,194
AMK - Kayaks K1	1,667	1,361				10% CP	167	472	1,194
AMK - Kayaks K1	1,667	1,361				10% CP	167	472	1,194

Arawa Canoe Club Inc

Schedule of Fixed Assets & Depreciation

As at 31 March 2014

	Cost	Opening Book Value	Addns/Sales	Gain/(Loss) On Sale	Depn Recovered	Rate	Depreciation Amount	Accum Depn	Closing Book Value
Red Manta K1	400	363				10% CP	40	77	323
Wicked Kayak - Tyro Junior	1,360	1,235				10% CP	136	261	1,099
Wicked Kayak - Tyro Junior	1,360	1,235				10% CP	136	261	1,099
Wicked Kayak - Tyro K2 Junior	1,915	1,819				10% CP	192	287	1,628
Epic XL K2	3,500	3,383				10% CP	350	467	3,033
Vajda K1 Yellow (blue stripes)	500	492				10% CP	50	58	442
Brainwave K1 - Blue/White			600			10% CP	55	55	545
AM Sprinter - Blue			800			10% CP	67	67	733
Sisson Esprit - Blue			200			10% CP	15	15	185
Barracuda Beachcomber			2,021			10% CP	135	135	1,886
Barracuda Beachcomber			2,021			10% CP	135	135	1,886
Vajda Racing Pro K2 - Black			3,750			10% CP	188	188	3,563
Total Kayak Assets	103,634	48,775	9,305	(309)			9,267	62,622	48,504

Arawa Canoe Club Inc

Schedule of Fixed Assets & Depreciation

As at 31 March 2014

Other Assets

	Cost	Opening Book Value	Addns/Sales	Gain/(Loss) On Sale	Depn Recovered	Rate	Depreciation Amount	Accum Depn	Closing Book Value
Paddles	900	0				10% CP	0	900	0
Keys	8,007	2,607				10% CP	801	6,200	1,806
Kayak Racks	1,612	0				10% CP	0	1,612	0
Chairs	1,400	0				10% CP	0	1,400	0
Tables	250	0				10% CP	0	250	0
Security Light	150	0				10% CP	0	150	0
Race Bibs	1,418	0				10% CP	0	1,418	0
Life Jackets - Yellow	300	0				10% CP	0	300	0
Trophies	1,750	0				10% CP	0	1,750	0
Banner	174	0				10% CP	0	174	0
Timekeeping Stopwatch	100	0				10% CP	0	100	0
Meridian Race Numbers	400	0				10% CP	0	400	0
Laptop	2,879	0				10% CP	0	2,879	0
Fletcher Steel - Kayak Racks	330	8				10% CP	8	330	0
Fridge & Stove	1,020	60				10% CP	60	1,020	0
Race Numbers	278	28				10% CP	28	278	0
Megaphone (Rosie)	217	33				10% CP	22	206	11
55cm Swiss Ball	39	6				10% CP	4	37	2
55cm Swiss Ball	39	6				10% CP	4	37	2
65cm Swiss Ball	43	6				10% CP	4	41	2
65cm Swiss Ball	43	6				10% CP	4	41	2
75cm Swiss Ball	49	7				10% CP	5	47	2
Vacuum Cleaner	107	16				10% CP	11	101	5
BBQ - 3 Burner	132	20				10% CP	13	126	7
Lifejackets (8) - Green	594	89				10% CP	59	564	30
Legend Paddles (3)	877	344				10% CP	88	621	256
Lifejackets - Red/Black	756	296				10% CP	76	535	220
Gym Equipment	453	193				10% CP	45	306	147
Ergs (2)	6,777	3,050				10% CP	678	4,405	2,372
Laptop (Membership)	596	308		(308)		10% CP	0	0	0
Laptop (Racing)	2,101	1,103				10% CP	210	1,208	893
Video Camera	640	373				10% CP	64	331	309
Guppie Junior Paddle	200	182				10% CP	20	38	162
Briford Trailer (Small)	2,000	1,900				10% CP	200	300	1,700
Briford Trailer - rack addition			750			10% CP	19	19	731
4 x Junior Paddles	783	750				10% CP	78	111	672
PWC Race Number Sets	891	861				10% CP	89	119	772
Toshiba Laptop (White)	868	861				10% CP	87	94	774
Kayak Trailer - Large			12,500			10% CP	1,250	1,250	11,250
Paddle Pro Erg - Blue			4,164			10% CP	312	312	3,852
Black/Red Pop Up Tent			886			10% CP	37	37	849

Arawa Canoe Club Inc

Schedule of Fixed Assets & Depreciation
As at 31 March 2014

	Cost	Opening Book Value	Addns/Sales	Gain/(Loss) On Sale	Depn Recovered	Rate	Depreciation Amount	Accum Depn	Closing Book Value
2 x Beachcomber spraydecks			218			10% CP	9	9	209
6 x Junior Floation Belts			210			10% CP	9	9	201
Pink safety vests (Novice - Classic)			417			10% CP	17	17	400
Dumbell racks x 2			848			10% CP	14	14	834
4 x Walkie Talkies			217			10% CP	4	4	214
Total Other Assets	39,172	13,110	20,211	(308)			4,328	30,102	28,685

Arawa Canoe Club Inc

Schedule of Fixed Assets & Depreciation
As at 31 March 2014

Clubrooms	Cost	Opening Book Value	Addns/Sales	Gain/(Loss) On Sale	Depn Recovered	Rate	Depreciation Amount	Accum Depn	Closing Book Value
Carpet - Gym	1,982	725				10% CP	73	1,329	653
Cabinet	178	67				10% CP	7	118	60
2 Door Cabinet - Kitchen	293	111				10% CP	11	194	100
Kayak Racks	437	163				10% CP	16	290	147
Electronic Entry System	6,073	2,787				10% CP	279	3,564	2,509
Mirrors - Gym	516	303				10% CP	30	243	272
Alarm Upgrade	550	338				10% CP	34	246	304
Total Clubroom Assets	10,028	4,494	0	0	0		449	5,984	4,045
Total Assets	152,834	66,379	29,516	(617)	0		14,045	98,708	81,234

Notes to the Accounts

Note 1.

There have been no changes in accounting policies. The accounts have been prepared on a basis consistent with prior years.

Note 2.

The accounts have been prepared on a GST exclusive basis.

Note 3.

The remaining assets associated with the Club building have been depreciated at 2% Cost Price. All other assets are depreciated at 10% Cost Price.

Note 4.

There were no Contingent Liabilities as at 31 March 2014 (2013: \$0).

Note 5.

Arawa Canoe Club is holding unspent Grant income as follows:

\$20,000	NZCT	Coaching grant received 31.03.14 – 6 months coaching, 2 x coaches (L Barker & P Fidow)
\$804.29	CCT	Funds received for payment of Administration Wages

Note 6.

The Insurance Company has paid Arawa Canoe Club for a replacement building from the September and February Earthquakes. These funds are currently held on Term Deposit with the Bank of New Zealand. The Buildings were written off during the 2012 financial year. Arawa Canoe Club is currently in dispute with the Insurance Company regarding cover for the Club extension. It is anticipated that this dispute will be resolved during the 2015/2016 year with further funds paid to cover the extension on the current building. Payment of these funds is likely to be when construction of the new building commences.

Note 7.

Arawa Canoe Club currently has no loan liabilities.

Note 8.

Grants Received – and specific purpose

22.03.13	Canterbury Community Trust	\$6,500.00	Grant for paid club Administrator 2013
27.05.13	First Sovereign Trust	\$22,988.65	Airfares for 2013 junior European trip
11.07.13	Mainland Foundation	\$4,163.00	Purchase of Kayak Erg
26.07.13	Four Winds Foundation	\$2,000.00	Assistance with airfares for Marathon team to Denmark
30.07.13	Lion Foundation	\$4,000.00	Purchase of 2 x Barracuda Sea Kayaks
31.07.13	Pub Charity	\$5,000.00	Assistance for team to Attend Sth Island Development Camp
13.09.13	NZ Community Trust	\$10,000.00	2012/2013 Coaching Grant
21.11.13	Mainland Foundation	\$3,000.00	Assistance for travel to Blue Lakes 2 2013
30.03.14	NZ Community Trust	\$20,000.00	2014 Coaching Grant
31.03.14	NZ Community Trust	\$15,000.00	Assistance for travel costs for NZ Sprint and NZ Marathon National Champs