



# Arawa Canoe Club Inc.

Annual Report

June 25, 2020 – May 27, 2021

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## Minutes of 2020 AGM

Arawa Canoe Club  
Annual General Meeting  
Thursday 25 June 2020, Starting at 7.30 pm  
Held Avon Rowing Club, Kerr's Reach

### Present

Alan Williams, Alison Pritchard, Aniwa MacKenzie, Brett Leask, Brianna Cox, Brooklyn Saunders, Bruce Johnston, Cath Simes, Charles Nimmo, Claudia Rogers, Daniel Firth, Darryl Poulsen, David Knight, Dayle MacKenzie, Dylan Neal-Hill, Euan Coates, Fiona Dowling, Fiona Fraser, Grant Restall, Harriet Watson, Hayden Prattley, Heather Bushaway, Holly Weston, Ian Huntsman, Isla Joyce, Isla MacKenzie, James Munro, Jane Williams, Karlene Rogers, Kate Cambie, Lauren Robb, Leigh Barker, Len Smyth, Liam Rogers, Liam Walker, Linda Poulsen, Lisa Morrison, Livia Brookes, Lloyd Bathurst, Madeline Dawe, Madison Garrett, Mark Bennett, Mark Munro, Martin Fraser, Matt Rogers, Mia Roadley, Michelle Bennett, Mike Robertson, Natasha MacGibbon, Neil Seales, Ngarita MacKenzie, Pieta Luthi, Rachel Roadley, Rob Creasy, Robyn Garrett, Rosie Shakespeare, Sam Manson, Sammie Fowler, Sharlene Nisbet, Shaun Brookes, Sheryl MacGibbon, Simon Trotter, Sophia Shearer, Steve Brett, Steven Drabble, Stu Clark, Thomas MacGibbon, Tony McGuire, Wendy Riach, Zac Quickenden.

### Apologies

Ben Duffy, Bruce Garrett, Ethan Moore, Glenda Lancaster, Graeme Allan, Hayden Thom, Jake Koekemoer, Peter Wickes, Sam Dickson.

- Motion: To accept the apologies
- Moved:Linda Poulsen / Brett Leask
- Motion carried.

### Confirmation of Minutes of the previous meeting

- Motion: The minutes of the previous Annual General Meeting, held on 23 May 2019, be taken as a true and correct record.
- Moved: Bruce Johnston / Alan Williams
- Motion carried.

### Matters Arising

No Matters Arising

### Annual Reports

The written Annual Report was presented and tabled by Stuart Clark. The Annual Report was emailed to members prior to AGM and will be made available on the Club Web site for all members to read.

No questions raised from the report.

- Motion: To accept the 2019/2020 Annual Report.
- Moved: Lloyd Bathurst / Simon Trotter
- Motion Carried

### Financial Report and Balance Sheet

No questions raised from the financial report.

Mike noted that interest rates for the next 12 months will be minimal which will impact on funding charities and our fixed interest revenue will also drop.

Thank you to Craig Cox for his time and effort in assisting with our audit, he has helped since 2017.

- Motion: to accept the Financial Report and Balance Sheet.
- Moved Bruce Johnston / Brett Leask
- Motion Carried

## Election of Officers

Current committee members have been re-nominated for positions with vacant positions filled with one nomination per person, no voting required.

| Officer               | Name                       | Nominated         | Seconded         |
|-----------------------|----------------------------|-------------------|------------------|
| Patron                | Lloyd Bathurst             | Brett Leask       | Stuart Clark     |
| President             | Stuart Clark               | Steve Brett       | Sharlene Nisbet  |
| Secretary             | Bruce Johnston             | Mark Bennett      | Simon Trotter    |
| Treasurer             | Mike Robertson             | Lloyd Bathurst    | Brett Leask      |
| Premises & Equipment  | Steve Brett                | Sharlene Nisbet   | Alison Pritchard |
| Membership            | Robyn Garrett              | Rosie Shakespeare | Mark Bennett     |
| Media                 | Alison Pritchard           | Sharlene Nisbett  | Steve Brett      |
| Coaching              | Lisa Morrison <sup>1</sup> | Michelle Bennett  | Mark Bennett     |
| Racing Officer        | Shani Clark                | Bruce Johnston    | Steve Brett      |
| Club Captain          | Mark Bennett               | Bruce Johnston    | Simon Trotter    |
| Sponsorship/Marketing | Vacant <sup>2</sup>        |                   |                  |

## Appointment of Club Financial Reviewer

- Motion: To appoint Craig Cox as the Financial Reviewer for our account records.
- Moved: Bruce Johnston / Mike Robertson
- Motion Carried

## Subscription and Fees

- Motion: To leave Subscriptions set at: Junior \$90, Open \$120, Family \$200, Out of Town \$50 for the 2020/21 Year.
- Moved: Stu Clark / Bruce Johnston
- Motion carried

## General Business

Len Smyth – Concern regarding funds received from the Classic River Race.

This series is turning into a profitable series. Len wants to make it clear that the funds can't be used for general funds, as it is run under Adventure Activities Legislation. As such funds need to be used towards the promotion of moving water paddling.

Len would like to see about purchasing some new boats suitable for river use and funds be put into moving water training. This benefits the new paddlers that join the club and then enter the series. Consideration requested to get up to 8 new boats over the next 2-3 years and retire some older boats.

Mike Robertson stated that he attended a Sports Canterbury Meeting and asked this question. The response was that as long as the money is used within the club this is fine.

<sup>1</sup> Lisa Morrison resigned due to other commitments, and the Coaching Coordinator position was later filled by Aniwa Mackenzie.

<sup>2</sup> Following to the AGM, Heather Bushaway took up the position of Sponsorship/Marketing Officer.

Stuart Clark responded that we have been lucky with race numbers in the last few years. Funding for the next year could be next to nothing.

Len wanted it noted that funds need to go into the sport where it was raised.

New multisport boats have been discussed at committee level in February but have been stalled due to lockdown.

The club is working on a Terms of Reference for the Classic River Race – the purpose of this is to work towards this race going on into the future and give the club the ability to ride the highs and the lows. The club agrees that funds need to go back into the sport.

Dayle MacKenzie who fixes the boats, supports renovation of the fleet.

Motion: To investigate the development of the club multisport fleet. Moved: Len Smyth / Lisa Morrison

Motion Carried.

#### [Changes to the Constitution – Previously published](#)

Similar Clauses have been regrouped so that similar items are grouped together. Renumbering of clauses needed as a result.

Change from audit to review for our financial records. Driven by changes, difficulty and cost to use an auditor. Professionals are generally an ‘accountant’ or an ‘auditor’. Additional training is required for auditing and commands a higher fee. A review is effectively the same and sufficient for our Charity Services reporting.

Committee Nominations – change to close a week before the AGM vs night before. The change allows publication of nominees sooner than the day of the AGM. Those standing will know if the position is being contested.

Notice of AGM date, change from 2 weeks to 4 weeks to keep it consistent with other date timelines.

‘Payments by cheque’ updated to ‘Payments by direct fund transfer’ to modernise terminology.

Question from Karlene Rogers: “Must the reviewer be a qualified accountant?”

Bruce advised that this is not needed, but we have always used someone who is qualified. If we use the term ‘qualified accountant’ this could limit who we may use to do the role. The reviewer must be accepted at the AGM.

Motion to accept the changes to the constitution as published.

In Favour - All

Against - None

#### [Ian Huntsman – Shower and toilet update requested](#)

Stuart Clark responded that after the AGM last year a building committee was established. Aiming to have repairs completed by Spring. Ian advised that showers are cold if lots of others have been through.

#### [Fiona Fraser – Status of the club rooms](#)

The last engineers report we received was 2013/14 and in 2019 we realized that this needed to be reviewed by structural engineers. Fire Safety limits the numbers upstairs to 18 and 45 in total in the building. This is why the AGM was held at the Avon Rowing Club.

### Overall Plan for the Club and River in the future

The club has been working with the council and other parties to get direction for the future. The club doesn't want to spend the insurance payout and then have to reposition. Arawa is working with other watersport groups to get traction.

Lloyd Bathurst attended a meeting on 23rd Jun where it sounded positive for a proposal to widen the river at Kerrs Reach at the Avon Rowing Club end, with an extra trench for race course/training area. Working to find a good outcome for all. Arawa is looking to see if we can reposition to a safer area.

### Simon Trotter – Thank you

Acknowledgement that a tremendous amount of work goes into keeping the club working. The club relies on volunteers who give up a lot of time and effort to keep things moving. Well done to all of you.

The club acknowledged the services of all committee members and coaches:

Alison Pritchard, Brett Leask, Bruce Johnston, Lloyd Bathurst, Mark Bennett, Mike Robertson, Paul Fidow, Sharlene Nisbet, Sheryl MacGibbon, Simon Trotter, Steve Brett and Stuart Clark.

Presentations to outgoing committee members in recognition of their time and commitment to the club:  
Paul Fidow (not present), Sheryl MacGibbon, Sharlene Nisbet and Simon Trotter

Presentations to our coaches from the past year:

Alan F Williams, Brett Leask, Bruce Garrett, Bruce Johnston, Darryl Poulsen, Dayle MacKenzie, Devern Burchett, Dylan Neal-Hill, Fiona Fraser, Glen Friery, Hayden Prattley, Leigh Barker, Linda Poulsen, Paul Fidow, Rosie Shakespeare, Sam Manson, Simon Trotter, Rob Creasy, Tania Leslie, Tilly Pritchard, Tony McGuire, Stu Clark

### Life Membership

The committee proposed offering Life Membership to three members who have made a huge contribution to our club.

Paul Fidow, Grant Restall and Leigh Barker.

Motion to confer life membership to the above members. Brett Leask / Linda Poulsen

Motion carried.

### Closure.

The meeting closed at 8.15pm

The meeting was followed by the 2020 Arawa Prize giving.

## Committee Officer Reports - 2021

### President

In a year shortened by the delays to last years AGM due to Covid-19 disruptions, there has still been a lot of activity and progress at the club. Highlights include:

- The refurbishments to the changing and ablution facilities
- Provision of additional storage for kayaks and gear.
- The addition of 3 new multisport kayaks to the club fleet.
- The largest field recorded in the Classic River Race.
- Establishment of the Sprint Committee

The last few months has seen another surge in membership numbers. The popularity of the Coast to Coast has seen a lot of new paddlers at our Multisport beginners' sessions and we are starting to see an increase in young folk showing interest in Sprint racing.

Work continues with the other Kerr's Reach clubs, and the Christchurch City Council on the longer-term future of the area. Sport Canterbury have taken a leadership role in the coordination of ideas and planning and there appears to be an increased appetite at the council level for improving the amenity that the Otakaro Avon River provides for the community and flat-water sport activities. While progress has been painfully slow since the Canterbury Earthquake and there is still a lot of planning, consultation and consenting to be done, we remain optimistic that progress is being made.

Growth continues to strain the resources of the club's volunteers. This is a great problem to have, but continued success relies on the contribution of members to ensure ongoing success. As such, we welcome the input of all members in contributing to the Arawa community. Please contact any of the committee if you can help in any way in the coming year.

There are a few of the committee standing down at this year's AGM. It has been fantastic working with such a great bunch, and I would like to thank them and all the committee for the huge contribution that they have made in volunteering their time to Arawa. All the best to those who are elected to the committee at this year's AGM.

*Stuart Clark, President*

### Treasurer

For the first time for many years the club has shown a deficit for the 2020-21 year.

The deficit was \$8,796 as against last year's surplus of \$77,734.

Income was down from \$218,444 to \$182,832. This was largely attributable to a drop in income from donations and fundraising and lower interest rates on the club's term deposits.

Expenses were \$191,628 compared with \$140,710 for the previous year. This increase was almost all attributable to the renovations of the changing rooms. They are a great improvement on the old ones and thanks to all involved in doing such a good job.

On 31st March the club had \$50,103 in on call bank accounts and \$818,571 in bank term deposits.

This time last year there was a concern that the Covid virus might adversely impact on the club through a falloff in membership etc. This has not happened, and new members numbers have continued to grow and in March alone there were close to fifty new members.

The continued growth in member numbers, contestants in our races etc. together with our bank funds means that the club is in a strong position to meet any challenges in the future.

In conclusion special thanks must be given to the many people and organizations that support the club, whether it be financial or by the giving of their free time and ensure the continuing growth of our club.

Special thanks must be given to our honorary auditor, Chris Cox, for his services to the club. I would also like to express my thanks to Stu for his wonderful work in his role as President.

*Mike Robertson, Treasurer*

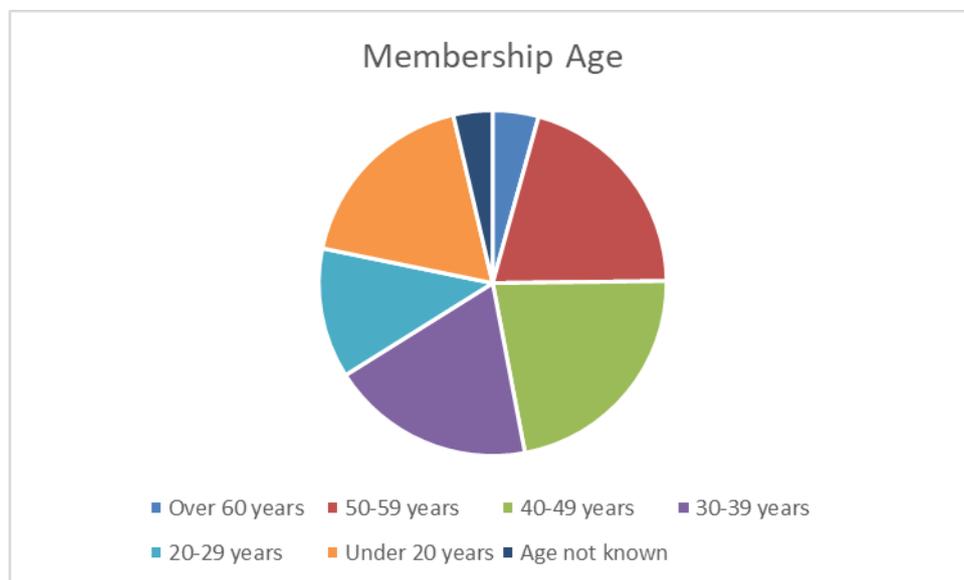
## Membership

Our membership has increased by 58 overall this year, with 657 members as at the end of March 2021. Covid-19 and lockdown had an impact on numbers of course, with a decline in demand during March and April 2020. New applicants returned to normal with a big jump in new members in June 2020.

Exceptional demand for the 40th Anniversary of the Coast to Coast in 2022 has been reflected in big numbers of new membership applications between from February-March 2021. 56 memberships were approved in March which is the largest month seen in the 9 years that I've been in this role.

Over a third (33%) of these are made up of members who have taken advantage of our family discount rate; a great option for those family members who want to join their family in enjoying our sport either on the water or in a supporter role.

The percentage of members joining in the past 12 months has dropped slightly this year to 29% (down from 35% last year) with 29% of our members, who have been so for a period of 5 years or more (up from 20%). The feared resignation spike from Covid-19 did not eventuate, in part assisted by our membership renewals being spread throughout the year.



Our members indicate their paddling interests on the Membership Form when joining and although the majority indicate Multisport as their preference; flat water and recreational users have a large following.

Storage has been at full capacity during the past twelve months with over 20 people waiting for the duration of the year. With no short-term relief on the horizon we are grateful to Steve Brett for organising the delivery and racking up of a temporary storage container. Thank you to Glen Menzies from Bounce Containers for sponsoring the transportation costs. More spaces will be cleared as the 2nd

half of the storage container is prepared for use but with the number of new members it is anticipated that demand will remain strong for the next twelve months and beyond.

*Michelle Bennett, Club Administrator*

## Coaching

I came into the Coaching Coordinator role in December last year following a vacancy in the committee. Because of this I have had to start from scratch with very little idea as to what the job entailed. It has been a steep learning curve and a surprising amount of work.

The huge interest in C2C has seen the Saturday beginner sessions at capacity. Normally attendance in these classes would taper off but we have continued to see full classes.

This interest in multisport kayaking has continued into the intermediate sessions run by Sam Manson and his team as well as Brett Leask Sunday technique sessions.

The interest in the C2C has seen the rise of school groups competing and we have had students from St Andrews attend a multisport beginners session run by Brett Leask and Dayle MacKenzie.

Sprint kayaking has seen some changes in its coaching structure over the last year. The Sprint Nationals, which was to be held in February, was postponed until May 14-16th. I would like to acknowledge the dedication of the athletes and coaches who have had to continue to train for an extra twelve weeks for Nationals 2.0.

I would like to acknowledge all the coaches in Sprint and Multisport who give up their time to help all the new and experienced paddlers.

Finally, we are always on the lookout for more coaches. So if you are interested please let me know.

*Aniwa Mackenzie, Coaching Coordinator*

## Racing

### Winter Series – June 14th to September 6th

The 2020 Winter Series, organized by Tony McGuire and Hayden Prattley, was a successful addition to the racing calendar. The series was made up of 6 races dedicated to Devern Burchett. The races offered a variety of distances and courses and proved popular within the club with 241 participations across the 6 races.

### South Island Marathon Championships – August 16th

The South Island Marathon Championships was hosted by Arawa Canoe Club at Lake Hood in Ashburton. The event saw 45 paddlers take on the 22.8km marathon race. Steven Armstrong came out on top for the men in a time of 1:42:23. While Brooklyn Saunders won the event for the females in a time of 1:56:06. Many thanks to Dayle McKenzie for his efforts organizing a fantastic event.

### Prologue Series and Rasdex Classic River Race - October 11th – December 5th and January 16th

The 2020/2021 prologue series and Rasdex Classic River Race were run slightly later this year due to the challenges presented by Covid19. Despite the challenges this year's series had the largest number of participants across all 4 events. The prologue series contained two events from Woodstock to Gorge bridge, with race 1 being moved to the lower Waimak due to river conditions. Despite the change in dates there were 356 participations across the Prologue series and 231 participants, the largest field the race has seen, of the Rasdex Classic River Race. The Rasdex Classic Race may look to move to January for the future as the event has received plenty of positive feedback. This year the Rasdex Classic River Race was filmed by Sky Sport which provided an opportunity to showcase the stunning course and the growth

of multisport. To view the video of the event, click here or visit [https://www.youtube.com/watch?v=V5u\\_ugX-dPA](https://www.youtube.com/watch?v=V5u_ugX-dPA).

Rasdex Classic River Race Category winners are as follows:

| Category      | Winner               | Winning time |
|---------------|----------------------|--------------|
| <b>Female</b> |                      |              |
| Junior        | Zoe MacClure         | 4:45:26      |
| Open          | Olivia Spencer-Bower | 4:30:23      |
| Veteran       | Katie Cambie         | 4:21:57      |
| Classic       | Jenni Blyleven       | 4:44:39      |
| Novice        | Matilda Lawrence     | 4:36:59      |
| Double        | Complete Podiatry    | 4:51:09      |
| <b>Male</b>   |                      |              |
| Junior        | Tiaan Mckinnel       | 4:29:36      |
| Open          | Dougal Allan         | 3:52:54      |
| Veteran       | Sven Zaalberg        | 4:15:55      |
| Classic       | Paul Massie          | 4:05:47      |
| Novice        | Travis Brown         | 4:29:03      |
| Double        | Hokitika             | 4:18:27      |
| Mixed Double  | Flatty's             | 4:49:38      |

A new edition to the Rasdex Classic River Race this year, was the introduction of a trophy to acknowledge the overall series winner for men and women. Jenni Blyleven took out the women's trophy with Sven Zaalberg earning the much coveted, Devern Burchett Memorial Trophy.

A huge thank you goes out to the Arawa Canoe Club Classic River Race Committee for all their hard work in making sure this race gets bigger and better every year. A special shoutout to Race Director Jennifer Johns and Safety Director Len Smyth who did an exceptional job this year ensuring the race ran so smoothly. Arawa Canoe Club would also like to extend a thank you to all the race sponsors, without which the event could not happen.

#### [South Eyre Sprints – January 30th](#)

A stunning day of racing which gives sprint paddlers an opportunity to practice their race day techniques as well as providing some fun family and team races. 23 paddlers aged from 9 to 50+ attended the event in North Canterbury this year.

#### [Matthewes Cup – April 18th](#)

The annual Matthewes Cup race from Corsair Bay out and around Quail Island and back was held on a beautiful autumn day. 22 participants entered the race in/on an array of surf skis, K1's and multisport boats. Matthewes Cup is a handicapped race with times adjusted by age and gender. After a tight race Bruce Garrett was awarded the coveted Cup for 2021. A massive thank you to Babbage Consultants for their generous support of the event.

Upcoming events to look out for:

- New Zealand Canoe Sprint Nationals: May 14th – 16th (postponed from February due to Covid19)
- Autumn Series Race 3 – May 16th

*Shani Clark, Racing Officer*

## Media

Thank you for all those who have contributed to our fortnightly newsletter (eNews) for the past 12 months. A special mention to Kate Cambie again, who never fails to contribute and provide a much-needed insight with race reports for our multisport racing calendar. Looking back through the past year, it's been a much different story with cancellation of international events and postponement of many others due to the ongoing Covid-19 outbreak worldwide.

Thanks to all our members that agreed put their hand up and appeared in our spotlight section. It's great to be able to put a name to a face and discover more about each other; what members might have been up to during the year; accomplishments and share experiences of racing/adventuring/etc.

*Alison Pritchard, Media Officer*

## Financial Reports – 2020/21

The following details were prepared in the XRB format required in accordance with the Tier 3 accountability requirements of the Charities Act 2005. Further details are available from the Treasurer or Secretary if required.

### Statement of Financial Performance

|                                                                                                                                                             |  |  |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|
| <b>Arawa Canoe Club</b><br><b>Statement of Financial Performance</b><br>"How was it funded?" and "What did it cost?"<br>For the year ended<br>31 March 2021 |  |  |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|

|                                                    | Note | Actual<br>This Year<br>\$ | Budget<br>This Year<br>\$ | Actual<br>Last Year<br>\$ |
|----------------------------------------------------|------|---------------------------|---------------------------|---------------------------|
| <b>Revenue</b>                                     |      |                           |                           |                           |
| Donations, fundraising and other similar revenue   |      | 72,660                    |                           | 92,930                    |
| Fees, subscriptions and other revenue from members |      | 71,434                    |                           | 74,191                    |
| Revenue from providing goods or services           |      | 807                       |                           | 1,624                     |
| Interest, dividends and other investment revenue   |      | 18,575                    |                           | 26,841                    |
| Other revenue                                      |      | 19,356                    |                           | 22,858                    |
|                                                    |      |                           |                           |                           |
|                                                    |      |                           |                           |                           |
|                                                    |      |                           |                           |                           |
|                                                    |      |                           |                           |                           |
| <b>Total Revenue</b>                               |      | <b>182,832</b>            | -                         | <b>218,444</b>            |
| <b>Expenses</b>                                    |      |                           |                           |                           |
| Expenses related to public fundraising             |      | 31,107                    |                           | 28,505                    |
| Volunteer and employee related costs               |      | 25,954                    |                           | 25,348                    |
| Costs related to providing goods or services       |      | 94,609                    |                           | 31,709                    |
| Grants and donations made                          |      | 22,325                    |                           | 37,326                    |
| Other expenses                                     |      | 17,633                    |                           | 17,822                    |
|                                                    |      |                           |                           |                           |
|                                                    |      |                           |                           |                           |
|                                                    |      |                           |                           |                           |
| <b>Total Expenses</b>                              |      | <b>191,628</b>            | -                         | <b>140,710</b>            |
| <b>Surplus/(Deficit) for the Year</b>              |      | <b>(8,796)</b>            | -                         | <b>77,734</b>             |

Statement of Financial Position

**Arawa Canoe Club**  
**Statement of Financial Position**  
 "What the entity owns?" and "What the entity owes?"  
 As at  
 31 March 2021

|                                                         | Note | Actual<br>This Year<br>\$ | Budget<br>This Year<br>\$ | Actual<br>Last Year<br>\$ |
|---------------------------------------------------------|------|---------------------------|---------------------------|---------------------------|
| <b>Assets</b>                                           |      |                           |                           |                           |
| <b>Current Assets</b>                                   |      |                           |                           |                           |
| Bank accounts and cash                                  |      | 50,102                    |                           | 72,154                    |
| Debtors and prepayments                                 |      | 5,824                     |                           | 4,050                     |
| Inventory                                               |      | 1,488                     |                           | 1,523                     |
| Other current assets                                    |      | 66,745                    |                           | 65,294                    |
| <b>Total Current Assets</b>                             |      | <b>124,159</b>            | <b>-</b>                  | <b>143,021</b>            |
| <b>Non-Current Assets</b>                               |      |                           |                           |                           |
| <b>Property, plant and equipment</b>                    |      | <b>80,684</b>             |                           | <b>78,514</b>             |
| Investments                                             |      | 818,571                   |                           | 801,515                   |
| Other non-current assets                                |      | -                         |                           | -                         |
| <b>Total Non-Current Assets</b>                         |      | <b>899,255</b>            | <b>-</b>                  | <b>880,029</b>            |
| <b>Total Assets</b>                                     |      | <b>1,023,414</b>          | <b>-</b>                  | <b>1,023,050</b>          |
| <b>Liabilities</b>                                      |      |                           |                           |                           |
| <b>Current Liabilities</b>                              |      |                           |                           |                           |
| Bank overdraft                                          |      | -                         |                           | -                         |
| Creditors and accrued expenses                          |      | 4,965                     |                           | 2,535                     |
| Employee costs payable                                  |      | 2,398                     |                           | 2,593                     |
| Unused donations and grants with conditions             |      | 5,000                     |                           | -                         |
| Other current liabilities                               |      | 16,557                    |                           | 14,632                    |
| <b>Total Current Liabilities</b>                        |      | <b>28,920</b>             | <b>-</b>                  | <b>19,760</b>             |
| <b>Non-Current Liabilities</b>                          |      |                           |                           |                           |
| Loans                                                   |      | -                         |                           | -                         |
| Other non-current liabilities                           |      | -                         |                           | -                         |
| <b>Total Non-Current liabilities</b>                    |      | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  |
| <b>Total Liabilities</b>                                |      | <b>28,920</b>             | <b>-</b>                  | <b>19,760</b>             |
| <b>Total Assets less Total Liabilities (Net Assets)</b> |      | <b>994,494</b>            | <b>-</b>                  | <b>1,003,290</b>          |
| <b>Accumulated Funds</b>                                |      |                           |                           |                           |
| Capital contributed by owners or members                |      | -                         |                           | -                         |
| Accumulated surpluses or (deficits)                     |      | -                         |                           | -                         |
| Reserves                                                |      | 994,494                   |                           | 1,003,290                 |
| <b>Total Accumulated Funds</b>                          |      | <b>994,494</b>            | <b>-</b>                  | <b>1,003,290</b>          |

# Fixed Asset Register

Arawa Canoe Club

## Fixed Asset register

| Asset                                | Purchase Date | Cost Price | Book Value |                     |                       | Depreciation Recovered | Depreciation |        | Year Depn \$ | Accum Depreciation 31/03/2021 | Book Value 31/03/2021 |
|--------------------------------------|---------------|------------|------------|---------------------|-----------------------|------------------------|--------------|--------|--------------|-------------------------------|-----------------------|
|                                      |               |            | 1/04/2020  | Additions Disposals | Gain/Loss on Disposal |                        | Month        | Rate % |              |                               |                       |
| <b>Kayaks 5100</b>                   |               |            |            |                     |                       |                        |              |        |              |                               |                       |
| K1 - Cleaver X green/ white          |               | 1211       | 0          |                     |                       |                        | 12           | 10% CP | 0            | 1211                          | 0                     |
| Hypernova                            |               | 4000       | 0          |                     |                       |                        | 12           | 10% CP | 0            | 4000                          | 0                     |
| Hypernova                            |               | 4000       | 0          |                     |                       |                        | 12           | 10% CP | 0            | 4000                          | 0                     |
| Opus Blue                            |               | 1800       | 0          |                     |                       |                        | 12           | 10% CP | 0            | 1800                          | 0                     |
| JKK Eclipse Original                 |               | 1600       | 0          |                     |                       |                        | 12           | 10% CP | 0            | 1600                          | 0                     |
| VOK 20 - White                       |               | 1289       | 0          |                     |                       |                        | 12           | 10% CP | 0            | 1289                          | 0                     |
| K4 - Eagle                           |               | 3652       | 0          |                     |                       |                        | 12           | 10% CP | 0            | 3652                          | 0                     |
| K4 - Eagle                           |               | 3652       | 0          |                     |                       |                        | 12           | 10% CP | 0            | 3652                          | 0                     |
| Hunter Wing paddles (8)              |               | 2392       | 0          |                     |                       |                        | 12           | 10% CP | 0            | 2392                          | 0                     |
| Brainwave Express                    |               | 1867       | 0          |                     |                       |                        | 12           | 10% CP | 0            | 1867                          | 0                     |
| Brainwave Express                    |               | 1867       | 0          |                     |                       |                        | 12           | 10% CP | 0            | 1867                          | 0                     |
| Brainwave Express                    |               | 1191       | 0          |                     |                       |                        | 12           | 10% CP | 0            | 1191                          | 0                     |
| Brainwave Express                    |               | 1191       | 0          |                     |                       |                        | 12           | 10% CP | 0            | 1191                          | 0                     |
| K2 Vajda                             |               | 3430       | 0          |                     |                       |                        | 12           | 10% CP | 0            | 3430                          | 0                     |
| Seracen                              |               | 1500       | 0          |                     |                       |                        | 12           | 10% CP | 0            | 1500                          | 0                     |
| Sprinter - White                     |               | 900        | 0          |                     |                       |                        | 12           | 10% CP | 0            | 900                           | 0                     |
| K2 - South Africa (blue)             |               | 1000       | 0          |                     |                       |                        | 12           | 10% CP | 0            | 1000                          | 0                     |
| K2 - South Africa Nelo               |               | 1500       | 0          |                     |                       |                        | 12           | 10% CP | 0            | 1500                          | 0                     |
| VOK Arrow XL                         |               | 800        | 0          |                     |                       |                        | 12           | 10% CP | 0            | 800                           | 0                     |
| Quest K1                             | May-08        | 1521       | 0          |                     |                       |                        | 12           | 10% CP | 0            | 1521                          | 0                     |
| Quest K1                             | May-08        | 1521       | 0          |                     |                       |                        | 12           | 10% CP | 0            | 1521                          | 0                     |
| Quest K1                             | May-08        | 1521       | 0          |                     |                       |                        | 12           | 10% CP | 0            | 1521                          | 0                     |
| Mustang K1                           | May-08        | 1521       | 0          |                     |                       |                        | 12           | 10% CP | 0            | 1521                          | 0                     |
| Eclipse 5.2                          | Jun-09        | 711        | 0          |                     |                       |                        | 12           | 10% CP | 0            | 711                           | 0                     |
| Eclipse 5.7                          | Jun-09        | 711        | 0          |                     |                       |                        | 12           | 10% CP | 0            | 711                           | 0                     |
| Esprit green/blue                    |               | 600        | 0          |                     |                       |                        | 12           | 10% CP | 0            | 600                           | 0                     |
| Total Eclipse XL                     | Jun-10        | 711        | 11         |                     |                       |                        | 12           | 10% CP | 11           | 711                           | 0                     |
| Vadja K4                             | Jan-11        | 11517      | 865        |                     |                       |                        | 12           | 10% CP | 864          | 11517                         | 1                     |
| Vadja K4                             | Jan-11        | 11517      | 865        |                     |                       |                        | 12           | 10% CP | 864          | 11517                         | 1                     |
| Vadja Accelero K2                    | Jan-11        | 3430       | 257        |                     |                       |                        | 12           | 10% CP | 257          | 3430                          | 0                     |
| Vadja Accelero K2                    | Jan-11        | 3430       | 257        |                     |                       |                        | 12           | 10% CP | 257          | 3430                          | 0                     |
| Wicked Kayaks - Tyro Junior          | Jan-11        | 1261       | 94         |                     |                       |                        | 12           | 10% CP | 94           | 1261                          | 0                     |
| Wicked Kayaks - Tyro Junior          | Jan-11        | 1261       | 94         |                     |                       |                        | 12           | 10% CP | 94           | 1261                          | 0                     |
| AMK - Kayaks K1                      | Jun-11        | 1667       | 195        |                     |                       |                        | 12           | 10% CP | 167          | 1639                          | 28                    |
| AMK - Kayaks K1                      | Jun-11        | 1667       | 195        |                     |                       |                        | 12           | 10% CP | 167          | 1639                          | 28                    |
| AMK - Kayaks K1                      | Jun-11        | 1667       | 195        |                     |                       |                        | 12           | 10% CP | 167          | 1639                          | 28                    |
| Red Manta K1                         | May-12        | 400        | 83         |                     |                       |                        | 12           | 10% CP | 40           | 357                           | 43                    |
| Wicked Kayaks - Tyro Junior K1       | May-12        | 1360       | 283        |                     |                       |                        | 12           | 10% CP | 136          | 1213                          | 147                   |
| Wicked Kayaks - Tyro Junior K1       | May-12        | 1360       | 283        |                     |                       |                        | 12           | 10% CP | 136          | 1213                          | 147                   |
| Wicked Kayaks - Tyro Junior K2       | Oct-12        | 1913       | 479        |                     |                       |                        | 12           | 10% CP | 192          | 1628                          | 287                   |
| Epic XL K2                           | Dec-12        | 3500       | 933        |                     |                       |                        | 12           | 10% CP | 350          | 2917                          | 583                   |
| Vadja K1 Yellow (blue stripes)       | Feb-13        | 500        | 142        |                     |                       |                        | 12           | 10% CP | 50           | 408                           | 92                    |
| Brainwave K1 Blue/White              | May-13        | 600        | 185        |                     |                       |                        | 12           | 10% CP | 60           | 475                           | 125                   |
| AM Sprinter - Blue                   | Jun-13        | 800        | 253        |                     |                       |                        | 12           | 10% CP | 80           | 627                           | 173                   |
| Sisson Esprit - Blue                 | Jul-13        | 200        | 65         |                     |                       |                        | 12           | 10% CP | 20           | 155                           | 45                    |
| Barracuda Beachcomber                | Aug-13        | 2021       | 674        |                     |                       |                        | 12           | 10% CP | 202          | 1550                          | 471                   |
| Barracuda Beachcomber                | Aug-13        | 2021       | 674        |                     |                       |                        | 12           | 10% CP | 202          | 1550                          | 471                   |
| Vadja Racing Pro K2 - Black          | Oct-13        | 3750       | 1313       |                     |                       |                        | 12           | 10% CP | 375          | 2812                          | 938                   |
| Eliminator - Orange/White            | May-14        | 300        | 123        |                     |                       |                        | 12           | 10% CP | 30           | 207                           | 93                    |
| Sprinter - Green/Yellow              | May-14        | 350        | 143        |                     |                       |                        | 12           | 10% CP | 35           | 242                           | 108                   |
| Eclipse 5.7                          | Jun-14        | 1563       | 633        |                     |                       |                        | 12           | 10% CP | 157          | 1069                          | 496                   |
| Wicked Kayaks - Tyro Junior K1       | Jul-14        | 1261       | 536        |                     |                       |                        | 12           | 10% CP | 126          | 852                           | 409                   |
| Wicked Kayaks - Tyro Junior K1       | Jul-14        | 1261       | 536        |                     |                       |                        | 12           | 10% CP | 126          | 852                           | 409                   |
| Wicked Kayaks - Tyro Junior K1       | Jul-14        | 1261       | 536        |                     |                       |                        | 12           | 10% CP | 126          | 852                           | 409                   |
| Wicked Kayaks - Tyro Junior K1       | Jul-14        | 1261       | 536        |                     |                       |                        | 12           | 10% CP | 126          | 852                           | 409                   |
| Wicked Kayaks - Tyro Junior K2       | Jul-14        | 1913       | 814        |                     |                       |                        | 12           | 10% CP | 191          | 1291                          | 622                   |
| Wicked Kayaks - Tyro Junior K2       | Jul-14        | 1913       | 814        |                     |                       |                        | 12           | 10% CP | 191          | 1291                          | 622                   |
| Wicked Kayaks - Tyro Junior K2       | Jul-14        | 1913       | 814        |                     |                       |                        | 12           | 10% CP | 191          | 1291                          | 622                   |
| Wicked Kayaks - Tyro Junior K4       | Jul-14        | 3652       | 1552       |                     |                       |                        | 12           | 10% CP | 365          | 2465                          | 1187                  |
| Wicked Kayaks - Tyro Junior K4       | Jul-14        | 3652       | 1552       |                     |                       |                        | 12           | 10% CP | 365          | 2465                          | 1187                  |
| Wicked Kayaks - Tyro Junior K1       | Sep-14        | 1261       | 557        |                     |                       |                        | 12           | 10% CP | 126          | 831                           | 430                   |
| Wicked Kayaks - Tyro Junior K1       | Sep-14        | 1261       | 557        |                     |                       |                        | 12           | 10% CP | 126          | 831                           | 430                   |
| Rushine Swallow                      | Sep-14        | 375        | 254        |                     |                       |                        | 12           | 10% CP | 38           | 379                           | 196                   |
| Camo Vadja K1                        | Jun-15        | 500        | 263        |                     |                       |                        | 12           | 10% CP | 50           | 288                           | 213                   |
| Vajda Seats                          | Oct-16        | 1243       | 808        |                     |                       |                        | 12           | 10% CP | 124          | 559                           | 684                   |
| Total Eclipse                        | Apr-17        | 2000       | 1400       |                     |                       |                        | 12           | 10% CP | 200          | 800                           | 1200                  |
| 2 <sup>nd</sup> AR Duo double Kayaks | Apr-17        | 7184       | 5029       |                     |                       |                        | 12           | 10% CP | 718          | 2874                          | 4311                  |
| Total Eclipse                        | May-17        | 2174       | 1540       |                     |                       |                        | 12           | 10% CP | 217          | 851                           | 1322                  |
| K1 x B Ross                          | Nov-18        | 348        | 298        |                     |                       |                        | 12           | 10% CP | 35           | 84                            | 263                   |
| Ipaddle Nelo K2 Large                | Jan-19        | 6000       | 5250       |                     |                       |                        | 12           | 10% CP | 600          | 1350                          | 4650                  |
| K1 ex B Cox                          | May-19        | 1304       | 1185       |                     |                       |                        | 12           | 10% CP | 130          | 250                           | 1054                  |
| Ipaddle Nelo K2 ML                   | Jun-19        | 6304       | 5779       |                     |                       |                        | 12           | 10% CP | 630          | 1155                          | 5149                  |
| Rushine Intrigue                     | Jan-21        |            |            | 1913                |                       |                        | 3            | 10% CP | 48           | 48                            | 1865                  |
| Shadow                               | Jan-21        |            |            | 2500                |                       |                        | 3            | 10%    | 63           | 63                            | 2438                  |
| Barracuda                            | Jan-21        |            |            | 2500                |                       |                        | 3            | 10%    | 63           | 63                            | 2438                  |
|                                      |               |            | 157959     | 39915               | 6913                  | 0                      | 0            |        | 10002        | 128046                        | 36826                 |

Arawa Canoe Club

Fixed Asset register

| Asset                                | Purchase Date | Cost Price | Book Value |                     | Gain/Loss on Disposal | Depreciation Recovered | Depreciation |        | Year Depn \$ | Accum Depreciation 31/03/2021 | Book Value 31/03/2021 |
|--------------------------------------|---------------|------------|------------|---------------------|-----------------------|------------------------|--------------|--------|--------------|-------------------------------|-----------------------|
|                                      |               |            | 1/04/2020  | Additions Disposals |                       |                        | Month        | Rate   |              |                               |                       |
| <b>Other Assets 5300</b>             |               |            |            |                     |                       |                        |              |        |              |                               |                       |
| Paddles                              |               |            | 900        | 0                   |                       |                        | 12           | 10% CP | 0            | 900                           | 0                     |
| Keys                                 |               |            | 8007       | 0                   |                       |                        | 12           | 10% CP | 0            | 8007                          | 0                     |
| Kayak Racks                          |               |            | 1612       | 0                   |                       |                        | 12           | 10% CP | 0            | 1612                          | 0                     |
| Chairs                               |               |            | 1400       | 0                   |                       |                        | 12           | 10% CP | 0            | 1400                          | 0                     |
| Tables                               |               |            | 250        | 0                   |                       |                        | 12           | 10% CP | 0            | 250                           | 0                     |
| Security Light                       |               |            | 150        | 0                   |                       |                        | 12           | 10% CP | 0            | 150                           | 0                     |
| Race Bibs                            |               |            | 1418       | 0                   |                       |                        | 12           | 10% CP | 0            | 1418                          | 0                     |
| Life Jackets - Yellow                |               |            | 300        | 0                   |                       |                        | 12           | 10% CP | 0            | 300                           | 0                     |
| Trophies                             |               |            | 1750       | 0                   |                       |                        | 12           | 10% CP | 0            | 1750                          | 0                     |
| Banner                               |               |            | 174        | 0                   |                       |                        | 12           | 10% CP | 0            | 174                           | 0                     |
| Timekeeping Stopwatch                |               |            | 100        | 0                   |                       |                        | 12           | 10% CP | 0            | 100                           | 0                     |
| Meridian race numbers                |               |            | 400        | 0                   |                       |                        | 12           | 10% CP | 0            | 400                           | 0                     |
| Laptop                               |               |            | 2879       | 0                   |                       |                        | 12           | 10% CP | 0            | 2879                          | 0                     |
| Fletcher Steel - kayak racks         |               |            | 330        | 0                   |                       |                        | 12           | 10% CP | 0            | 330                           | 0                     |
| Fridge & Stove                       |               |            | 1020       | 0                   |                       |                        | 12           | 10% CP | 0            | 1020                          | 0                     |
| Race numbers                         |               |            | 278        | 0                   |                       |                        | 12           | 10% CP | 0            | 278                           | 0                     |
| Megaphone (Rosie)                    |               |            | 217        | 0                   |                       |                        | 12           | 10% CP | 0            | 217                           | 0                     |
| 35cm Swiss ball                      |               |            | 39         | 0                   |                       |                        | 12           | 10% CP | 0            | 39                            | 0                     |
| 35cm Swiss ball                      |               |            | 39         | 0                   |                       |                        | 12           | 10% CP | 0            | 39                            | 0                     |
| 65cm Swiss ball                      |               |            | 43         | 0                   |                       |                        | 12           | 10% CP | 0            | 43                            | 0                     |
| 65cm Swiss ball                      |               |            | 43         | 0                   |                       |                        | 12           | 10% CP | 0            | 43                            | 0                     |
| 75cm Swiss ball                      |               |            | 49         | 0                   |                       |                        | 12           | 10% CP | 0            | 49                            | 0                     |
| Vacuum Cleaner                       |               |            | 107        | 0                   |                       |                        | 12           | 10% CP | 0            | 107                           | 0                     |
| BBQ 3 burner                         |               |            | 132        | 0                   |                       |                        | 12           | 10% CP | 0            | 132                           | 0                     |
| Legend Paddles                       |               |            | 877        | 0                   |                       |                        | 12           | 10% CP | 0            | 877                           | 0                     |
| Lifejackets - Red/Black              |               |            | 756        | 0                   |                       |                        | 12           | 10% CP | 0            | 756                           | 0                     |
| Gym Equipment                        |               |            | 453        | 0                   |                       |                        | 12           | 10% CP | 0            | 453                           | 0                     |
| Ergs (2)                             |               |            | 6777       | 0                   |                       |                        | 12           | 10% CP | 0            | 6777                          | 0                     |
| Laptop (Racing)                      |               |            | 2101       | 0                   |                       |                        | 12           | 10% CP | 0            | 2101                          | 0                     |
| Video camera                         |               |            | 640        | 0                   |                       |                        | 12           | 10% CP | 0            | 640                           | 0                     |
| Guppie Junior paddle                 | May-12        |            | 200        | 42                  |                       |                        | 12           | 10% CP | 20           | 178                           | 22                    |
| Briford Trailer (Small) G395L        | Oct-12        |            | 2000       | 500                 |                       |                        | 12           | 10% CP | 200          | 1700                          | 300                   |
| Briford Trailer - rack addition      | Jan-14        |            | 750        | 281                 |                       |                        | 12           | 10% CP | 75           | 544                           | 206                   |
| 4 * Junior paddles                   | Nov-12        |            | 783        | 202                 |                       |                        | 12           | 10% CP | 78           | 660                           | 123                   |
| PWC Race number Sets                 | Dec-12        |            | 891        | 238                 |                       |                        | 12           | 10% CP | 89           | 743                           | 148                   |
| Toshiba Laptop (White)               | May-13        |            | 868        | 253                 |                       |                        | 12           | 10% CP | 87           | 702                           | 166                   |
| Kayak Trailer - Large W6925          | Apr-13        |            | 12500      | 3750                |                       |                        | 12           | 10% CP | 1250         | 10000                         | 2500                  |
| Paddle Pro Erg - Blue                | Jul-13        |            | 4164       | 1333                |                       |                        | 12           | 10% CP | 416          | 3227                          | 937                   |
| Black/Red Pop up tent                | Nov-13        |            | 886        | 318                 |                       |                        | 12           | 10% CP | 89           | 657                           | 229                   |
| 2* Beachcomber spraydecks            | Nov-13        |            | 218        | 78                  |                       |                        | 12           | 10% CP | 22           | 162                           | 56                    |
| 6* Junior Floatation belts           | Nov-13        |            | 210        | 75                  |                       |                        | 12           | 10% CP | 21           | 156                           | 54                    |
| Pink safety vests (Novice - Classic) | Nov-13        |            | 417        | 150                 |                       |                        | 12           | 10% CP | 42           | 309                           | 108                   |
| Dumbell racks *2                     | Nov-13        |            | 848        | 325                 |                       |                        | 12           | 10% CP | 85           | 608                           | 240                   |
| 4 * Walkie Talkies                   | Feb-14        |            | 217        | 84                  |                       |                        | 12           | 10% CP | 22           | 155                           | 62                    |
| Webb kayak Erg                       | May-14        |            | 1493       | 610                 |                       |                        | 12           | 10% CP | 149          | 1033                          | 460                   |
| Solution peddle                      | May-14        |            | 100        | 41                  |                       |                        | 12           | 10% CP | 10           | 69                            | 31                    |
| 40ft Container                       | Sep-14        |            | 2850       | 1259                |                       |                        | 12           | 10% CP | 285          | 1876                          | 974                   |
| 14* Junior Floatation Belts          | Sep-14        |            | 490        | 216                 |                       |                        | 12           | 10% CP | 49           | 323                           | 167                   |
| 4* Junior Wicked Paddles             | Sep-14        |            | 870        | 384                 |                       |                        | 12           | 10% CP | 87           | 573                           | 297                   |
| 12* Junior Plastic paddles           | Nov-14        |            | 1774       | 813                 |                       |                        | 12           | 10% CP | 177          | 1138                          | 636                   |
| 2* Legend Small Fusion paddles       | Nov-14        |            | 729        | 335                 |                       |                        | 12           | 10% CP | 73           | 467                           | 262                   |
| Spin bike -Gym                       | Jan-15        |            | 100        | 48                  |                       |                        | 12           | 10% CP | 10           | 62                            | 38                    |
| PA Speaker                           | Feb-15        |            | 93         | 45                  |                       |                        | 12           | 10% CP | 9            | 58                            | 35                    |
| 2* Vadja seats                       | Mer-15        |            | 363        | 179                 |                       |                        | 12           | 10% CP | 36           | 221                           | 142                   |
| Arawa Flags * 2                      | Dec-15        |            | 487        | 276                 |                       |                        | 12           | 10% CP | 49           | 260                           | 227                   |
| Kettle Bell Weights                  | Aug-17        |            | 210        | 134                 |                       |                        | 12           | 10% CP | 21           | 77                            | 133                   |
| Megaphone                            | Oct-17        |            | 117        | 88                  |                       |                        | 12           | 10% CP | 12           | 41                            | 76                    |
| Briford trailer small Modifications  | Feb-18        |            | 1248       | 978                 |                       |                        | 12           | 10% CP | 125          | 395                           | 853                   |
| PFD's                                | May-18        |            | 756        | 611                 |                       |                        | 12           | 10% CP | 76           | 221                           | 536                   |
| Catch Force Erg                      | May-18        |            | 3086       | 2494                |                       |                        | 12           | 10% CP | 309          | 900                           | 2186                  |
| Yoga Mats                            | Jun-18        |            | 284        | 229                 |                       |                        | 12           | 10% CP | 28           | 83                            | 201                   |
| Boat Scales                          | Aug-18        |            | 87         | 72                  |                       |                        | 12           | 10% CP | 9            | 23                            | 64                    |
| Weight Plates                        | Aug-18        |            | 538        | 448                 |                       |                        | 12           | 10% CP | 54           | 143                           | 395                   |
| Paddle                               | Jun-19        |            | 217        | 199                 |                       |                        | 12           | 10% CP | 22           | 40                            | 178                   |
| 2*Spin bike -Gym                     | Jun-19        |            | 1000       | 917                 |                       |                        | 12           | 10% CP | 100          | 183                           | 817                   |
| Ladder                               | Jul-19        |            | 579        | 536                 |                       |                        | 12           | 10% CP | 58           | 101                           | 478                   |
| Lenovo Laptop & Software             | Jul-19        |            | 833        | 646                 |                       |                        | 12           | 30% CP | 250          | 437                           | 396                   |
| Hand held Radios                     | Aug-19        |            | 927        | 865                 |                       |                        | 12           | 10% CP | 93           | 154                           | 772                   |
| 2* PFDs                              | Sep-19        |            | 370        | 348                 |                       |                        | 12           | 10% CP | 37           | 59                            | 311                   |
| Gazebo                               | Feb-20        |            | 891        | 876                 |                       |                        | 12           | 10% CP | 89           | 104                           | 787                   |
| Ghibli AS 140 Vacuum Cleaner         | Aug-20        |            |            | 410                 |                       |                        | 8            | 10% CP | 27           | 27                            | 383                   |
| Container                            | Oct-20        |            |            | 6000                |                       |                        | 6            | 10% CP | 300          | 300                           | 5700                  |
| Container                            | Jan-21        |            |            | 5337                |                       |                        | 3            | 10% CP | 133          | 133                           | 5204                  |
| 2* Wing paddles                      | Jan-21        |            |            | 1043                |                       |                        | 3            | 10% CP | 26           | 26                            | 1017                  |
|                                      |               |            | 78683      | 21314               | 12790                 | 0                      | 0            |        | 5197         | 62568                         | 28906                 |

## Arawa Canoe Club

## Fixed Asset register

| Asset                     | Purchase Date | Cost Price | Book Value    |              |                       | Depreciation Recovered | Depreciation Month | Rate   | Type         | Year Depn \$ | Accum Depreciation |              | Book Value |
|---------------------------|---------------|------------|---------------|--------------|-----------------------|------------------------|--------------------|--------|--------------|--------------|--------------------|--------------|------------|
|                           |               |            | 1/04/2020     | Additions    | Gain/Loss on Disposal |                        |                    |        |              |              | 31/03/2021         | 31/03/2021   |            |
| <b>Clubrooms 5200</b>     |               |            |               |              |                       |                        |                    |        |              |              |                    |              |            |
| Carpet Gym                |               |            | 1982          | 0            |                       |                        | 12                 | 10% CP | 0            |              | 1982               | 0            |            |
| Cabinet                   |               |            | 176           | 0            |                       |                        | 12                 | 10% CP | 0            |              | 176                | 0            |            |
| 2 Door Cabinet - Kitchen  |               |            | 293           | 0            |                       |                        | 12                 | 10% CP | 0            |              | 293                | 0            |            |
| Kayak Racks               |               |            | 437           | 0            |                       |                        | 12                 | 10% CP | 0            |              | 437                | 0            |            |
| Electronic Entry System   |               |            | 6073          | 0            |                       |                        | 12                 | 10% CP | 0            |              | 6073               | 0            |            |
| Mirrors - Gym             |               |            | 316           | 14           |                       |                        | 12                 | 10% CP | 14           |              | 316                | 0            |            |
| Alarm Upgrade             |               |            | 350           | 27           |                       |                        | 12                 | 10% CP | 26           |              | 349                | 1            |            |
| New Alarm System          | Nov-16        |            | 1625          | 1070         |                       |                        | 12                 | 10% CP | 163          |              | 718                | 907          |            |
| new Alarm System -Fire    | Jan-17        |            | 388           | 262          |                       |                        | 12                 | 10% CP | 39           |              | 165                | 223          |            |
| CCTV Security System      | Sep-17        |            | 14640         | 10838        |                       |                        | 12                 | 10% CP | 1464         |              | 5246               | 9394         |            |
| Storage Room wall         | Mar-18        |            | 823           | 631          |                       |                        | 12                 | 10% CP | 82           |              | 254                | 569          |            |
| Storage Room Wall (door)  | May-18        |            | 116           | 93           |                       |                        | 12                 | 10% CP | 12           |              | 34                 | 82           |            |
| Compound Fence Earthworks | Apr-18        |            | 1092          | 874          |                       |                        | 12                 | 10% CP | 109          |              | 328                | 764          |            |
| Compound Fence Fencing    | May-18        |            | 4250          | 3435         |                       |                        | 12                 | 10% CP | 425          |              | 1240               | 3010         |            |
|                           |               |            | 32961         | 17285        | 0                     | 0                      | 0                  |        | 2333         |              | 18009              | 14951        |            |
| <b>Grand Total</b>        |               |            | <b>269604</b> | <b>78514</b> | <b>19703</b>          | <b>0</b>               | <b>0</b>           |        | <b>17533</b> |              | <b>208623</b>      | <b>80683</b> |            |

## Financial Reviewer's Report – 2020/21

### ARAWA CANOE CLUB INC

#### ANNUAL REVIEW

To the members of Arawa Canoe Club Inc.

I have reviewed the financial statements which provide information about the financial performance of Arawa Canoe Club Inc and its financial position as at 31 March 2021. The information is stated in accordance with the according policies set in the notes.

#### **Responsibilities**

It is my responsibility to express an independent opinion on the financial statements presented by the committee and report my opinion to you.

#### **Basis of Opinion**

A review includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. It also includes assessing:

The significant estimates and judgements made by the committee in the preparation of the statements, and whether the accounting policies are appropriate to Arawa Canoe Club Inc's circumstances, consistently applied and adequately disclosed.

I conducted my review in accordance with New Zealand Auditing Standards, except that my work was limited as explained below. I planned and performed my review to obtain all the information and explanations which I considered necessary to provide me with sufficient evidence to obtain reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error.

In my capacity as reviewer of the documentation, I declare that I am a member of the Arawa Canoe Club Inc but am not involved in the running of the club.

#### **Qualified Opinion**

In common with organisations of a similar nature, and due to the nature of income, my examination of receipts was limited to comparisons to bank deposits and entries into the books of account. There are limited systems of control over such receipts on which I could rely. I have no reason to believe that there have been any unrecorded receipts, but I am unable to confirm this.

In my opinion, except for adjustments that might have been found to be necessary had I been able to obtain sufficient evidence concerning above mentioned receipts, the financial statements:

- Comply with generally accepted accounting practice in New Zealand.
- Fairly reflect the financial position of Arawa Canoe Club Inc, as at 31 March 2021 and the results of its operations for the period ended on that date.

This report was completed on 17 May 2021 and my qualified opinion is expressed as at that date.



CRAIG COX  
CHARTERED ACCOUNTANT  
CHRISTCHURCH

## 2021 AGM Agenda

### **Arawa Canoe Club**

### **Annual General Meeting- Agenda**

**Thursday 27th May, Starting at 7.30 pm**

### **Arawa Canoe Club, Kerr's Reach**

#### 1 Present

Record of members present.

#### 2 Apologies

Motion: To accept Apologies.

#### 3 Confirmation of Minutes of the previous meeting

Motion: To accept the minutes of the previous Annual General Meeting held on 25 June 2020 as a true and correct record

#### 4 Matters Arising

Opportunity to raise ideas, suggestions, issues, or concerns.

#### 5 Annual Reports

The written Annual Report was distributed to members by email prior to the meeting. The Annual Report will to be made available on the Club Website for all members to read:

Motion: To accept the Annual Report

#### 6 Financial Report and Balance Sheet

Motion: To accept the Financial Report and Balance Sheet.

#### 7 Elections of Officers

Election of officers for coming year.

#### 8 Appointment of Club Auditor

Motion: To appoint Craig Cox as Club Auditor

#### 9 Subscription and Fees

Motion: To set Subscriptions at Junior \$100 Open \$130 Family \$220 Out of Town \$55. Admin Fees set at \$40 for new memberships, \$20 for changes to membership status (no change).

#### 10 General Business

Opportunity for questions and discussion.

#### 11 Closure

### Notes to Agenda Items

#### Election of Officers

Per the club constitution, nominations for committee positions close 24 hours prior to the AGM. Nominations should be submitted to the Club Secretary. See club website for contact details.

## Subscriptions and Fees

The last increase in subscriptions was in 2017. The modest increase in subscriptions reflects the increasing costs of operation. Increase in admin fees reflects feedback from new members that subscriptions represent very good value and recognises that new members create a significant demand on club resources.